KORI HOLDINGS LIMITED

(Company Registration No. 201212407R) (Incorporated in Singapore)

SECURING OF CONTRACTS

1. CONTRACT AWARDS

- 1.1 Kori Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Kori Construction (S) Pte Ltd ("Kori Construction"), a wholly-owned subsidiary of the Company, has been awarded two contracts amounting to an aggregate of \$\$52.9 million by (i) Taisei Corporation for the supply, fabrication, lease and removal of temporary walers, struts including lifelines, utilities supports, kingpost and other ancillary works at Contract T226 Marina Bay Station and Tunnels; and (ii) by Daewoo Engineering & Construction Co., Ltd. for the supply, fabrication, installation and dismantling of strutting and decking works at Contract T216 Stevens Station and Tunnels (the "Projects"). Both Projects are part of the Thomson Line MRT.
- 1.2. The Projects are expected to start in the first quarter of 2015 and are scheduled to be completed in 24 months. The Projects are not expected to have an impact on the Group's earnings per share for the financial year ending 31 December 2014.
- 1.3. None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Projects other than through their shareholdings in the Company.

By Order of the Board **Kori Holdings Limited**

Hooi Yu Koh CEO and Managing Director 15 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance at 20 Cecil Street #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.